

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>URANIUM EQUITIES LIMITED</b>
<b>ABN</b>	<b>74 009 799 553</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Timothy Maxwell Clifton
<b>Date of last notice</b>	18 May 2006

### **Part 1 - Change of director's relevant interests in securities**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Calm Holdings Pty Ltd ATF the Tide Trust. Tim Clifton is a Director of Calm Holdings Pty Ltd and a Trustee and Member of the Clifton Super Fund.
<b>Date of change</b>	3 December 2007
<b>No. of securities held prior to change</b>	3,070,000 fully paid ordinary shares 2,870,000 partly paid performance shares
<b>Class</b>	Fully paid ordinary shares Partly paid performance shares
<b>Number acquired</b>	2,470,000 fully paid ordinary shares acquired by the Clifton Super Fund 2,870,000 partly paid performance shares acquired by the Clifton Super Fund
<b>Number disposed</b>	2,470,000 fully paid ordinary shares disposed by the Tide Trust 2,870,000 partly paid performance shares disposed by the Tide Trust

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	2,470,000 fully paid ordinary shares \$494,000.00 2,870,000 partly paid performance shares \$358,750.00
<b>No. of securities held after change</b>	3,070,000 fully paid ordinary shares held by the Clifton Super Fund 2,870,000 partly paid performance shares held by the Clifton Super Fund
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off market trade from Calm Holdings Pty Ltd ATF the Tide Trust to the Clifton Super Fund

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

+ See chapter 19 for defined terms.